



# Designation of Pay on Death Beneficiary

- This form is to add a Beneficiary to a personal account only.
- Do not use this form to add a Beneficiary to an IRA.
- Alterations or crossed out information will void this form - a new form will be required.

I hereby designate the following Pay on Death (POD) beneficiary(s) on my Congressional Federal Credit Union account listed below. Any POD beneficiary(s) designated on this account prior to this date are hereby revoked.

MEMBER NAME: *(Please Print)*

MEMBER ACCOUNT NUMBER:

Primary Beneficiary:	Beneficiary Account Number: <i>(If Applicable)</i>		
SSN/EIN:	Date of Birth:		
Phone Number:	Mother's Maiden Name: <i>(If Applicable)</i>		
Address:	Relationship:		
City:	State:	Zip:	Country:

<input type="checkbox"/> Primary or <input type="checkbox"/> Contingent	Beneficiary Account Number: <i>(If Applicable)</i>		
SSN/EIN:	Date of Birth:		
Phone Number:	Mother's Maiden Name: <i>(If Applicable)</i>		
Address:	Relationship:		
City:	State:	Zip:	Country:

<input type="checkbox"/> Primary or <input type="checkbox"/> Contingent	Beneficiary Account Number: <i>(If Applicable)</i>		
SSN/EIN:	Date of Birth:		
Phone Number:	Mother's Maiden Name: <i>(If Applicable)</i>		
Address:	Relationship:		
City:	State:	Zip:	Country:

<input type="checkbox"/> Primary or <input type="checkbox"/> Contingent	Beneficiary Account Number: <i>(If Applicable)</i>		
SSN/EIN:	Date of Birth:		
Phone Number:	Mother's Maiden Name: <i>(If Applicable)</i>		
Address:	Relationship:		
City:	State:	Zip:	Country:

*Continued on reverse side.*



If you require more beneficiaries than listed above, list additional names on a separate sheet of paper titled “Addendum to POD Beneficiary Designation.” Sign and date your addendum and return it with this form. **The most recently signed and dated designation form in the Credit Union’s records will control the account distribution.**

In addition to the “About Your Accounts” Agreement and Disclosure, the following disclosures apply:

A Pay on Death (POD) beneficiary or beneficiaries may be named on an individual account or multiple-party account with a right of survivorship. The beneficiary or beneficiaries only receive the funds upon the death of the owner of the account or in the case of a multiple party account, the death of the last surviving owner. While the owner(s) are alive, the beneficiary(s) have no access or right to the funds. The owner(s) may change the POD beneficiary at any time during their lifetime. Changes in beneficiary designation(s) must be provided to the Credit Union in writing and signed by all account owner(s) then living on a form and in a manner acceptable to the Credit Union.

When a beneficiary is named, your death benefits will be paid first to our primary beneficiaries. If some of your primary beneficiaries die before you, your death benefit will be divided among those primary beneficiaries who are still living. Contingent beneficiaries will receive benefits only if no primary beneficiary survives you.

The funds in the account are transferred to the beneficiaries in equal proportion upon the death of the owner or in a multiple party account, the last surviving owner. The right of survivorship does not apply to the POD beneficiaries. If a beneficiary dies, the funds in the account are split equally among the beneficiaries that are alive when the owner or last surviving owner of a multiple party account dies. If no beneficiary survives the last owner, the estate of the last living owner is entitled to the funds. The POD designation may not be altered by will and the funds pass by operation of law, not as part of the estate of the owner or last surviving owner of the account. A POD must be requested by an owner of the account. A person that has been appointed Power of Attorney may not appoint POD beneficiaries.

A POD Beneficiary may not be named for corporate, unincorporated association, charitable or civic organization, partnership, joint venture of other business accounts, fiduciary or trust accounts where the relationship is not established solely by the terms of the account. A POD designation in a multiple-party account without the right of survivorship is ineffective.

The Credit Union, upon request, may pay sums in an account with a POD designation to: (1) one or more of the owners of the account; (2) the then living beneficiary or beneficiaries in equal shares, if proof of death of the last surviving owner is presented; or (3) a personal representative, or heirs of a deceased party where no personal representative exists, if proof is presented that the deceased party was the last surviving of all parties and other persons named on the account, including beneficiaries.

I hereby agree to the terms and conditions stated herein.

Member Name (please print)	Member Signature	Date
Joint Owner Name (please print)	Joint Owner Signature	Date
Joint Owner Name (please print)	Joint Owner Signature	Date

**FOR CREDIT UNION USE ONLY**

Form Received:  Original Returned in person/by mail     Email     Fax

Employee: \_\_\_\_\_ Date: \_\_\_\_\_

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Date Received Original Form: \_\_\_\_\_ Date Beneficiary Added to Core: \_\_\_\_\_

Return this completed form to any CFCU branch or:  
 by Mail: Congressional Federal Credit Union  
 P.O. Box 23267, Washington, D.C. 20026  
 by Email: Email@Congressionalfcu.org  
 by Fax: 703-934-8307