



TRANSITION LOANS

Need assistance balancing your finances during a transition in your life, turn to Congressional Federal. We are here to help you take control of your financial well being with our convenient loan products.

EMPLOYMENT TRANSITION LOAN

Our **Employment Transition Loan** is designed for members who are transitioning from their current employer and have secured new employment or are still seeking new employment.

Loan Terms and Conditions:

- Repayment: One payment in full at an APR* of 4.99% is due within 90 days. If the loan is not paid in full within 90 days, the rate will automatically increase to 6.49% APR*. In addition, your loan will automatically be extended to a term of 24 equal monthly payments.
- Maximum amount allowed is up to \$5,000.00.**
- Your monthly salary and Credit Score will determine the maximum loan amount.

For members who are transitioning from their current employer and have secured new employment.

- Must set-up a deposit relationship with Congressional Federal.
- Must provide proof of projected monthly income.
- Application must be within the first 90 days after the current employment ends.

For members who are transitioning from their current employer and have not secured new employment.

- You must have an existing direct deposit relationship with Congressional Federal.
- Application must be within the first 90 days after the current employment ends.
- Must provide a termination statement or proof of unemployment.

RETIREMENT TRANSITION LOAN

Our **Retirement Transition Loan** is designed for members who are retiring from their existing employer and have a current direct deposit relationship with Congressional Federal.

Loan Terms and Conditions:

- One payment in full on the date the first retirement check is received or 90 days from the loan disbursement date. The APR* is 6.49%.
- Maximum amount allowed is two times the net projected monthly retirement income.
- A photocopy of your completed retirement documentation is required to determine the maximum loan amount.
- Must have an ongoing direct deposit relationship with Congressional Federal.

NOT YET A MEMBER?

Stop by any of our Branch locations on Capitol Hill or visit us online at www.CongressionalFCU.org to open an account.

www.CongressionalFCU.org

From Capitol Hill, 6.3100 | 800.491.2328 | 703.934.8300

Federally insured by NCUA

* APR equals annual percentage rate.

** Approval is subject to a review of your credit file and all applicants may not qualify. Monthly salary and credit score will determine loan amount. \$216.10 per month at an APR of 6.49% for 24 months, if the loan is not paid in full within the first 90 days. One payment in full of \$5,061.52 on day number 90, from loan disbursement date.